



Invest a Minute

Allocation Committee Meeting Summary/April 26th, 2005

Members

City Commissioner Dan Saltzman; County Commissioner Lisa Naito; Dr. David Willis, a developmental pediatrician with the Northwest Early Childhood Institute; Clara Padilla Andrews, owner and publisher of El Hispanic News; and Ron Beltz, a businessman who represents the Portland Business Alliance.

Action

✓ The committee approved renewal application guidelines for existing grantees in early childhood and child abuse prevention/intervention. The guidelines will be published and distributed in mid-May, with renewal applications due June 16th. All current investments in early childhood and child abuse prevention expire in September 2005.

The Allocation Committee will vote on early childhood and child abuse prevention renewal contracts in July and August, with funding beginning October 2005 and ending in June, 2008.

Discussion

✓ Committee members questioned 27 applicants for after-school and mentoring investments with various questions regarding their proposals. The committee will vote on \$2 million worth of after-school/mentoring investments at its May 31st meeting.

Next meeting

✓ The next meeting of the Children's Investment Fund will be from 2 to 5 p.m. Tuesday, May 31st, at Council Chambers at City Hall, 1221 SW 4th Ave.

Background

Since Portland voters created the Children's Investment Fund in 2002, nearly \$16 million has been distributed to 50 different proven programs at 42 organizations across the city. These two-year investments include about \$6.7 million in early childhood programs; \$3.1 million for child abuse and prevention/intervention programs; and \$6.2 million for after-school and mentoring programs. The Children's Investment Fund is poised to invest an additional \$2 million for after-school/mentoring programs in May. The Fund is annually audited and administrative costs do not exceed 5 percent.